

2008 Annual Report of the Superintendent

**Division of Credit Unions
Department of Commerce
State of Iowa**

**Published by
The State of Iowa**



STATE OF IOWA

CHESTER J. CULVER, GOVERNOR
PATTY JUDGE, LT. GOVERNOR

DEPARTMENT OF COMMERCE

JAMES E. FORNEY, DIRECTOR

Alcoholic Beverages Division, Division of Banking,
Division of Credit Unions, Insurance Division,
Utilities Division, Finance Bureau,
Professional Licensing Bureau, Securities Bureau.

February 23, 2008

THE HONORABLE CHESTER J. CULVER

Governor of Iowa
State Capitol
Des Moines, Iowa 50319

Governor Culver:

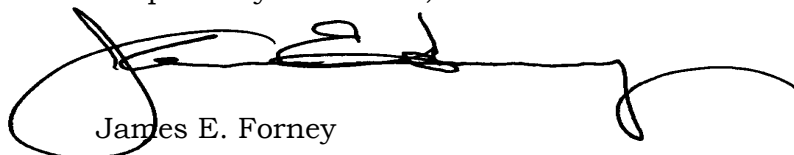
In accordance with Iowa Code § 533.114, it is my privilege to submit the annual report on the condition of Iowa's credit unions. The information contained in the 2008 Iowa Annual Report of the Superintendent is compiled from yearend call reports filed with this office and with the National Credit Union Administration, the U.S. Government agency insuring savings in all Iowa credit unions. The statement of condition of Iowa's credit unions, included within this Report, represents the 140 state-chartered and 1 federally-chartered credit unions whose principle place of business is in this state.

Continuing the trend of previous years, Iowa credit union's financial stability remains strong and demonstrates that credit unions are favorably positioned to serve the financial needs of the citizens of this state. The aggregate net worth of Iowa natural person credit unions remains strong and is over \$727.6 million, representing an 10.65 percent net worth to total assets ratio. This ratio is an important indicator of credit union preparedness to meet and withstand the financial challenges of today and into the foreseeable future.

The 2008 Report indicates credit unions responded well in meeting the borrowing and savings needs of their member-owners. Total assets grew 11.6 percent, loans grew 12.1 percent, and the year ended with an exceptional loan-to-savings ratio of 86.5 percent. Total income increased 6.36 percent while operating costs as a percent of income increased only 3 percent. Credit unions returned over \$138.6 million or nearly 30 percent of total income to members last year in the form of dividends and interest on savings and deposits, while increasing total equity by \$49.3 million. These figures indicate Iowa credit unions are continuing to contribute to the financial well being of their members and improving the economy in their communities.

It remains the Credit Union Division's policy to perform its regulatory and supervisory responsibilities in a diligent manner, while maintaining a responsive attitude to the needs of Iowa's credit unions and the citizens of this state.

Respectfully submitted,



James E. Forney

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Division of Credit Unions Review Board Gubernatorial Appointees

Board Member	City	Term Ending
Dave J. Cale	West Des Moines	April 30, 2012
Denise M. Dolan	Dubuque	April 30, 2012
Timothy J. Marcsisak	Atlantic	April 30, 2012
Barbara Oliver-Hall **	Des Moines	April 30, 2011
Paul L. Becker	Fort Dodge	April 30, 2010
Becky Hansen *	Clinton	April 30, 2010
Tahira K. Hira **	Ames	April 30, 2010
Michael Harvey	Waterloo	April 30, 2009
Roger Reiser	Des Moines	April 30, 2009

* Chairperson

** Public Member

Division of Credit Unions Staff

Employee	Title
James E. Forney	Superintendent
Rebecca L. Behrens	Executive Officer
Sara K. Larkin	Secretary
Bradley J. Huyser	Senior Information Technology Specialist
Amanda S. Swangel	Information Technology Specialist
Ann E. Mulcahy	Credit Union Examiner Supervisor
Allen M. Benson	Senior Credit Union Examiner
Darrell J. Busch	Senior Credit Union Examiner
Kevin P. Gorman	Senior Credit Union Examiner
Christopher M. Kumpf	Senior Credit Union Examiner
Craig E. Stewart	Senior Credit Union Examiner
Jessica A. Anderson	Credit Union Examiner
Krystal S. Graziano	Credit Union Examiner
Zachary M. Pollock	Credit Union Examiner

Division of Credit Unions Revenue and Expenses

1/1/2008 Through 12/31/2008

REVENUE		
Supervision Fees		\$1,704,295
Other		\$1,189
TOTAL REVENUE		\$1,705,484
EXPENSES		
Examination Salaries		\$873,282
Administration Salaries		\$229,334
FICA, IPERS, Ins.		\$368,215
Subtotal		\$1,470,831
Travel		
Board		\$557
Administration		\$3,284
Examination		\$83,506
Subtotal		\$87,347
Office		
Supplies		\$11,668
Postage		\$1,194
Telephone		\$19,563
Building Rent		\$33,804
Equipment Repair & Maintenance		\$1,112
IT Equipment & Software		\$963
Subtotal		\$68,304
Other		
Reimburse Attorney General		\$25,000
Reimburse Other Agencies		\$15,967
Outside Services		\$6,405
NASCUS		\$7,776
Indirect Cost Expense		\$4,737
Subtotal		\$59,885
TOTAL EXPENSES		\$1,686,367
Balanace Carried Forward*		\$19,117

* The balance carried forward, which can be positive or negative, is applied to revenue and disbursements during the State's fiscal year of July 1 to June 30, in accordance with Iowa Code Section 533.11. The fees for a fiscal year are based upon the actual operating costs of the Division of Credit Unions for that fiscal year.

Credit Union Name Changes During 2008

Charter #	City	Old Name	New Name
395	Ottumwa	Ottumwa School Employees	Meridian
605	Fort Dodge	Frontier	Frontier Community
368	Burlington	Casebine	Casebine Community

Credit Unions Dissolved in 2008

Charter #	City	Credit Union
29	Clinton	Clinton County Postal merged with 1st Gateway
91	Davenport	Davenport Fire Department merged with The Family
815	Muscatine	GPC-KFI-VII merged with Communications & Catholic

Consolidated Financial Condition of Iowa State Chartered Credit Unions

	12/31/2008	% Change	#\$ Change	12/31/2007
Number of Credit Unions	139	-2.11%	-3	142
Number of Members	897620	1.9%	16735	880885

ASSETS

Total Loans	\$5,004,257,151	12.13%	\$541,532,624	\$4,462,724,527
Allowance for Loan Loss	\$40,545,552	30.18%	\$9,399,315	\$31,146,237
Net Loans	\$4,963,711,599	12.01%	\$532,133,309	\$4,431,578,290
Loans Held For Sale	\$17,718,688	15.22%	\$2,340,468	\$15,378,220

Cash	\$454,062,774	-3.82%	(\$18,044,572)	\$472,107,346
Investments	\$1,103,263,440	17.37%	\$163,296,502	\$939,966,938
Fixed Assets	\$172,474,795	6.51%	\$10,541,818	\$161,932,977
Other Assets	\$68,993,074	32.93%	\$17,089,937	\$51,903,137
Insurance Fund Deposit	\$44,594,196	-4.18%	(\$1,944,967)	\$46,539,163

TOTAL ASSETS	\$6,824,818,566	11.53%	\$705,412,495	\$6,119,406,071
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LIABILITIES

Shares	\$1,537,442,155	8.41%	\$119,311,306	\$1,418,130,849
Share Drafts	\$811,366,843	16.19%	\$113,079,430	\$698,287,413
Other Shares & Deposits	\$3,438,494,161	11.94%	\$366,635,586	\$3,071,858,575
Total Savings	\$5,787,303,159	11.55%	\$599,026,322	\$5,188,276,837

Other Liabilities	\$64,237,899	0.43%	\$273,010	\$63,964,889
Notes Payable	\$253,268,026	39.14%	\$71,242,039	\$182,025,987

Legal Reserve	\$247,623,215	8.32%	\$19,019,837	\$228,603,378
Other Reserves	\$137,326,627	4.49%	\$5,904,033	\$131,422,594
Undivided Earnings	\$345,454,291	4.84%	\$15,960,174	\$329,494,117
Unrealized Gains/Losses	(\$3,904,766)	-1071.4%	(\$4,306,737)	\$401,971
Other Equity	(\$6,489,885)	35.67%	(\$1,706,183)	(\$4,783,702)
Total Equity	\$720,009,482	5.09%	\$34,871,124	\$685,138,358

TOTAL LIABILITIES	\$6,824,818,566	11.53%	\$705,412,495	\$6,119,406,071
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Total Capital	\$760,555,034	6.18%	\$44,270,439	\$716,284,595
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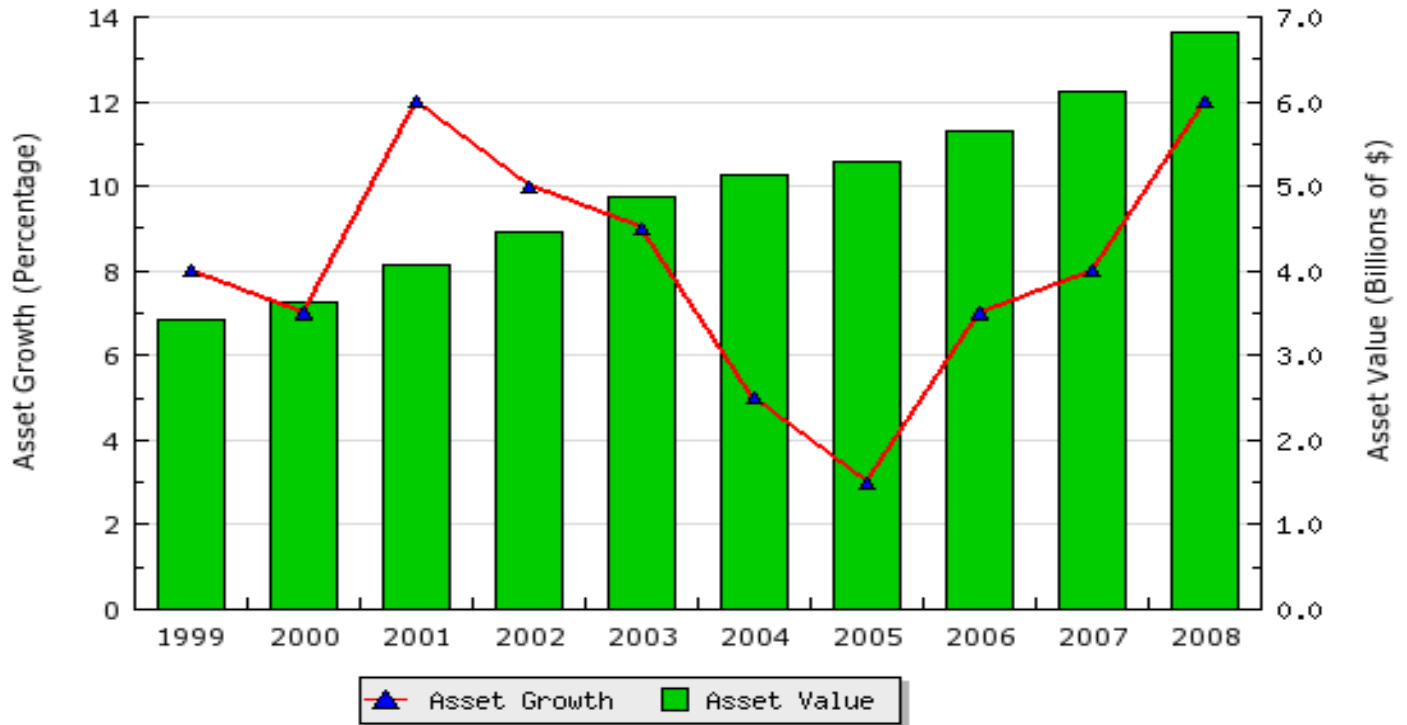
* Corporate Central not included in above figures

Consolidated Income Statement of Iowa State Chartered Credit Unions

	12/31/2008	% of Income	12/31/2007	% of Income	% Change
INCOME					
Interest on Loans	\$318,980,350	67.53%	\$299,447,677	67.44%	6.52%
Less: Interest Refund	(\$92,302)	-0.02%	(\$91,156)	-0.02%	1.26%
Net Interest Income	\$318,888,048	67.51%	\$299,356,521	67.42%	6.52%
Income Trading Securities	\$991	0%	\$0	0%	0%
Investment Income	\$59,116,540	12.51%	\$60,253,116	13.57%	-1.89%
Fee Income	\$58,536,952	12.39%	\$53,250,770	11.99%	9.93%
Other Operating Income	\$35,826,695	7.58%	\$31,168,892	7.02%	14.94%
 TOTAL INCOME	 \$472,369,226	 100%	 \$444,029,299	 100%	 6.38%
OPERATING EXPENSE					
Compensation & Benefits	\$126,227,553	26.72%	\$117,228,296	26.4%	7.68%
Travel & Conference	\$3,253,564	0.69%	\$3,134,156	0.71%	3.81%
Office Occuopancy	\$18,790,175	3.98%	\$17,207,264	3.88%	9.2%
Office Operations	\$41,792,244	8.85%	\$39,129,769	8.81%	6.8%
Education & Promotional	\$12,254,388	2.59%	\$10,872,790	2.45%	12.71%
Loan Servicing	\$15,135,954	3.2%	\$12,498,533	2.81%	21.1%
TProfessioanl Services	\$21,740,460	4.6%	\$21,787,147	4.91%	-0.21%
Provision for Loan and Lease Loss	\$28,382,044	6.01%	\$16,238,026	3.66%	74.79%
Member Insurance	\$8,490,106	1.8%	\$1,616,422	0.36%	425.24%
Operating Fee	\$1,737,950	0.37%	\$1,612,981	0.36%	7.75%
Miscellaneous	\$4,200,767	0.89%	\$4,267,164	0.96%	-1.56%
 TOTAL OPERATING EXPENSE	 \$282,005,205	 59.7%	 \$245,592,548	 55.31%	 14.83%
INTEREST EXPENSE					
Dividends on Shares	\$98,983,844	20.95%	\$103,404,510	23.29%	-4.28%
Inerest on Deposits	\$39,599,136	8.38%	\$37,767,431	8.51%	4.85%
Interest on Borrowed Funds	\$9,963,016	2.11%	\$8,710,296	1.96%	14.38%
 TOTAL INTEREST EXPENSE	 \$148,545,996	 31.45%	 \$149,882,237	 33.76%	 -0.89%
Gain/(Loss) Fixed Assets	(\$111,475)	-0.02%	\$123,998	0.03%	-189.9%
Gain/(Loss) Investments	(\$39,559)	-0.01%	\$91,136	0.02%	-143.41%
Non-Operating Income	\$699,431	0.15%	(\$255,506)	-0.06%	-373.74%
 Net Income Before Required Reserve Transfers	 \$42,366,422	 8.97%	 \$48,514,142	 10.93%	 -12.67%
Required Reserve Transfer	\$9,729,196	2.06%	\$8,148,879	1.84%	19.39%
 NET INCOME	 \$32,637,226	 6.91%	 \$40,365,263	 9.09%	 -19.15%

* Corporate Central not included in above figures

Asset Growth



Iowa's 139 state chartered credit unions reported total assets of \$6.82 billion at the close of December 31, 2008. As the graph illustrates, assets in Iowa's state chartered natural person credit unions have grown steadily for ten years. This indicates that Iowa's credit unions continue to prosper and serve their members.

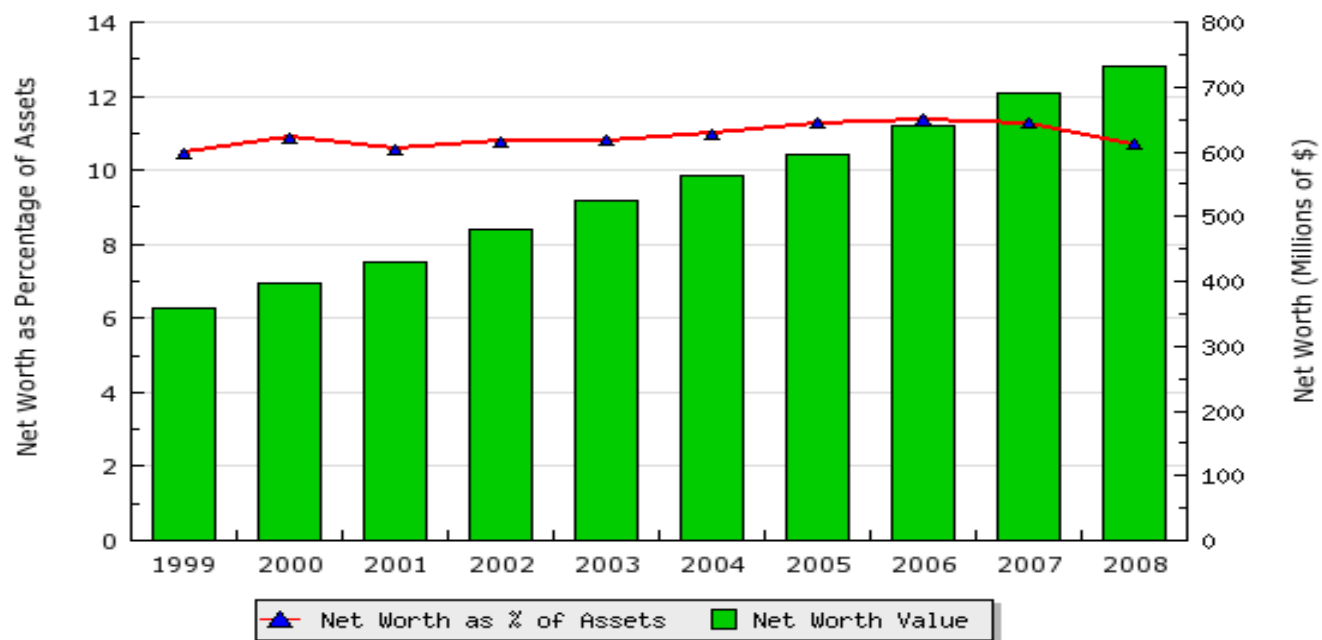
** Corporate Central not included in above figures*

Number of Credit Unions

Year	Beginning	Approved	Cancelled	Ending
2008	142	0	3	139
2007	149	0	7	142
2006	150	0	1	149
2005	163	0	13	150
2004	168	0	5	163
2003	176	0	8	168
2002	182	1	7	176
2001	190	0	8	182
2000	196	0	6	190
1999	202	0	6	196

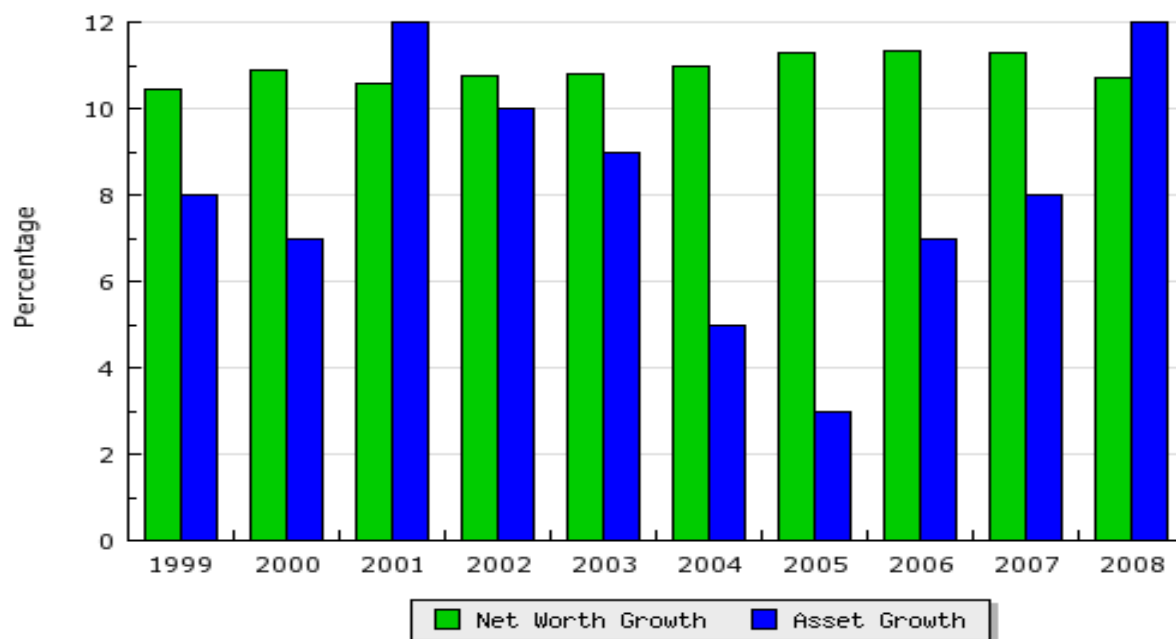
** Corporate Central not included in above figures*

Net Worth



* Corporate Central not included in above figures

Net Worth Growth vs. Asset Growth



* Corporate Central not included in above figures

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
Ames							
Ace Community	212 E Lincoln Way	\$28,954,908	\$12,640,736	\$22,956,826	\$145,991	\$5,852,091	\$0
Greater Iowa	801 Lincoln Way	\$223,232,205	\$147,336,845	\$176,028,295	\$23,738,164	\$23,510,963	(\$45,217)
River Valley	2811 E 13th Street	\$36,773,164	\$25,403,224	\$32,111,063	\$703,143	\$3,958,958	\$0
Atlantic							
Nishna Valley	200 Maple Street	\$17,543,144	\$9,752,284	\$15,835,627	\$76,985	\$1,630,532	\$0
Bettendorf							
Ascentra	1710 Grant Street	\$157,714,409	\$129,876,942	\$119,014,734	\$23,726,382	\$14,902,476	\$70,817
Buffalo							
Great River Road	111 Oak Street	\$2,176,161	\$1,145,141	\$1,724,848	\$1,338	\$449,975	\$0
Burlington							
Burlington Municipal Employees	418 Valley Street	\$2,697,619	\$2,317,511	\$2,382,754	\$15,429	\$299,436	\$0
Casebine Community	2115 Des Moines Avenue	\$25,808,008	\$13,775,319	\$21,256,117	\$223,867	\$4,328,024	\$0
Des Moines County Postal	300 N Main Room 217	\$2,749,284	\$1,527,665	\$2,290,633	\$2,173	\$456,478	\$0
Three I	3001 Sylvania Drive	\$7,964,874	\$3,101,455	\$6,765,992	\$37,948	\$1,160,934	\$0
Camanche							
1st Gateway	Highway 67 N	\$58,127,574	\$45,916,261	\$46,094,918	\$6,405,025	\$5,627,631	\$0
Cedar Falls							
Cedar Falls Community	123 W 4th Street	\$68,728,338	\$45,907,683	\$60,783,758	\$746,966	\$7,562,625	(\$365,011)
Iowa Community	3301 Cedar Heights Drive	\$70,824,547	\$40,927,885	\$54,928,979	\$9,638,176	\$6,257,392	\$0
UNI	802 W 29th Street	\$15,264,884	\$9,301,191	\$13,079,843	\$57,208	\$2,127,833	\$0
Waterloo Police	1311 Orchard Drive	\$2,780,468	\$1,535,768	\$2,394,174	\$10,604	\$375,690	\$0
Cedar Rapids							
Collins Community	1150 42nd Street NE	\$488,081,282	\$383,561,531	\$430,939,236	\$12,302,621	\$52,608,283	(\$7,768,858)

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
Cedar Rapids continued...							
Cryovac Employees'	1125 Wilson Avenue SW	\$2,676,469	\$1,874,283	\$2,062,265	\$7,988	\$606,216	\$0
First Federal Credit Union	425 1st Avenue SW	\$104,003,562	\$93,335,305	\$64,137,316	\$28,687,266	\$11,178,980	\$0
Linn Area	3015 Blairs Ferry Road NE	\$178,982,759	\$135,087,304	\$143,562,630	\$16,876,844	\$18,409,059	\$134,226
Metco	115 8th Avenue SW	\$19,840,973	\$13,666,313	\$17,184,501	\$144,665	\$2,511,807	\$0
Quaker Oats	3535 Center Point Road NE	\$6,141,829	\$4,635,831	\$4,740,163	\$40,693	\$1,360,973	\$0
St Ludmila's	2107 J Street SW	\$384,534	\$227,362	\$276,988	\$2,387	\$105,159	\$0
Teamsters Local #238	5050 J Street SW	\$6,985,435	\$5,049,502	\$5,946,352	\$24,450	\$1,014,633	\$0
Centerville							
Industrial Employees	1513 S 18th Street	\$6,879,043	\$3,904,381	\$5,939,108	\$14,358	\$925,577	\$0
Charles City							
Family Community	1211 N Grand Avenue	\$14,782,491	\$8,622,142	\$12,680,320	\$56,174	\$2,045,997	\$0
Cherokee							
North Star Community	1030 S Second Street	\$45,060,594	\$32,074,997	\$39,812,174	\$157,266	\$5,111,782	(\$20,628)
Clinton							
Aegis	1200 North 2nd Street	\$8,518,115	\$5,949,304	\$7,435,443	\$67,134	\$1,015,538	\$0
Chemical	3400 Anamosa Road	\$10,220,772	\$6,996,427	\$8,318,285	\$14,856	\$1,887,631	\$0
Dapako	1500 S 14th Street	\$660,774	\$516,130	\$471,320	\$961	\$188,493	\$0
Eagle Rock	2301 S 21st Street	\$1,667,296	\$1,470,791	\$1,475,109	\$3,247	\$188,940	\$0
Members Choice Community	1116 S 14th Street	\$52,851,311	\$33,621,750	\$48,354,103	\$295,941	\$4,201,267	\$0
Clive							
Iowa Corporate Central	1500 NW 118th Street	\$100,373,381	\$2,437,453	\$83,098,629	\$1,233,189	\$16,041,563	\$0
Council Bluffs							
North Western Employees	1411 W Broadway	\$5,732,190	\$3,098,926	\$4,676,105	\$22,078	\$1,034,007	\$0

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
Council Bluffs continued...							
United	1900 W Broadway	\$9,306,217	\$4,710,992	\$8,183,149	\$13,706	\$1,109,362	\$0
Cresco							
Oelwein-Cresco	712 2nd Ave SE, Suite C	\$931,347	\$559,502	\$685,812	\$734	\$244,801	\$0
Davenport							
Communications & Catholic	709 E. 46th Street	\$17,584,752	\$10,776,257	\$14,916,806	\$97,486	\$2,570,460	\$0
Davenport Police Department	227 W 4th Street	\$3,014,241	\$1,390,116	\$2,479,836	\$5,853	\$528,552	\$0
MA Ford Employees	7737 NW Blvd	\$791,406	\$460,144	\$627,045	\$0	\$164,361	\$0
Rimoda	1933 West 70th Street	\$387,464	\$149,752	\$342,516	\$6,121	\$38,827	\$0
Scott Schools	122 E 15th Street	\$12,682,584	\$8,507,850	\$11,595,474	\$42,971	\$1,044,139	\$0
The Family	1530 W 53rd Street	\$79,077,859	\$52,356,526	\$69,078,187	\$430,682	\$9,568,990	\$0
Von Maur Employees	6565 Brady Street	\$467,636	\$331,623	\$392,040	\$1,731	\$73,865	\$0
Denison							
Consumers	1404 Broadway	\$4,513,155	\$3,160,973	\$3,889,172	\$49,841	\$574,142	\$0
Des Moines							
A-E Employees	2201 E University Avenue	\$2,513,697	\$1,954,462	\$1,930,440	\$13,147	\$570,110	\$0
Affinity	475 NW Hoffman Lane	\$57,371,671	\$36,907,570	\$51,331,063	\$762,870	\$5,203,983	\$73,755
Capitol View	1000 E Grand Avenue	\$20,786,988	\$15,894,444	\$17,404,357	\$53,498	\$3,329,133	\$0
Des Moines Fire Department	900 Mulberry Street	\$6,092,437	\$3,225,036	\$5,281,124	\$0	\$811,313	\$0
Des Moines Metro	100 University Avenue	\$36,800,172	\$21,838,517	\$31,204,665	\$289,148	\$5,306,359	\$0
Des Moines Police Officers	423 E Court Ave	\$24,938,511	\$17,365,266	\$20,647,888	\$101,746	\$4,188,877	\$0
Des Moines Water Works	2201 George Flagg Parkway	\$1,454,204	\$1,030,291	\$1,275,669	\$6,777	\$171,758	\$0
EdCo Community	609 38th Street	\$29,266,937	\$10,416,405	\$23,987,240	\$110,631	\$5,128,293	\$40,773
EMC	712 Walnut	\$5,523,105	\$2,304,531	\$4,834,645	\$1,586	\$686,874	\$0
Federal Employees	210 Walnut (Fed Bldg) Rm 132	\$13,727,686	\$6,825,301	\$12,304,365	\$44,375	\$1,378,946	\$0
Firestone	2nd Avenue & NW Hoffman Lane	\$2,587,638	\$1,150,909	\$1,999,674	\$11,820	\$576,144	\$0

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
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Des Moines continued...

Polk County	111 Court Avenue - Adm Bldg	\$3,324,786	\$2,140,460	\$2,521,823	\$1,857	\$801,106	\$0
Premier	800 9th Street	\$66,491,855	\$48,750,532	\$57,924,734	\$991,784	\$7,575,337	\$0
The Cornerstone	414 61st Street	\$13,221,469	\$5,941,224	\$11,202,402	\$40,646	\$1,987,401	(\$8,980)
Tradesmen Community	1400 2nd Avenue	\$28,743,037	\$20,645,258	\$24,854,154	\$98,578	\$3,790,305	\$0
United Service	1212 Pleasant, Ste 106	\$25,389,552	\$12,390,807	\$22,012,026	\$179,146	\$3,198,380	\$0
USDA	210 Walnut Street Rm 927	\$4,061,093	\$2,741,608	\$3,438,481	\$5,546	\$617,066	\$0
Village	601 E Court	\$7,661,178	\$4,660,641	\$6,306,774	\$41,369	\$1,313,035	\$0

Dubuque

Alliant	1200 Associates Drive, Suite 102	\$68,935,143	\$54,836,254	\$61,567,409	\$1,811,154	\$5,556,580	\$0
AY McDonald Employees	66 W. 32nd Street	\$675,467	\$420,427	\$552,364	\$327	\$122,776	\$0
Bilt-Well	66 W. 32nd Street	\$951,948	\$193,012	\$680,183	\$4,839	\$266,926	\$0
Circle K	66 W. 32nd St	\$906,352	\$307,228	\$652,709	\$4,816	\$248,827	\$0
Du Trac Community	3465 Asbury Road	\$359,084,020	\$252,604,658	\$312,196,509	\$3,646,102	\$44,149,854	(\$908,445)
Dubuque Postal Employees	1155 Loras	\$3,882,095	\$1,439,390	\$3,425,677	\$27,598	\$428,820	\$0
Dubuque Teachers	1200 Associates Drive, Suite 101	\$10,287,256	\$7,780,443	\$8,285,588	\$541,187	\$1,460,481	\$0
Dupaco Community	3299 Hillcrest Rd	\$543,280,142	\$385,377,330	\$441,585,260	\$39,469,834	\$61,303,048	\$922,000
General Drivers	1828 Central Avenue	\$4,335,041	\$2,329,711	\$3,261,954	\$40,303	\$1,032,784	\$0
Holy Ghost Parish	66 W. 32nd St.	\$21,010,188	\$514,798	\$18,384,450	\$232,709	\$2,393,029	\$0
Morrison Employees	66 W. 32nd Street	\$1,526,789	\$461,335	\$1,043,986	\$8,120	\$474,683	\$0

Dyersville

RACOM Community	1161 16th Ave. Ct. SE	\$10,873,277	\$5,775,754	\$9,591,325	\$39,043	\$1,242,909	\$0
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Eldora

ETS	3211 W Edgington Avenue	\$1,944,070	\$1,348,458	\$1,732,899	\$1,965	\$209,206	\$0
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Estherville

Employees	2714 Central Avenue	\$60,169,433	\$24,540,769	\$44,050,254	\$7,120,556	\$8,998,623	\$0
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Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
Fairfield							
Louden Depot Community	611 W Broadway Avenue	\$2,455,753	\$1,664,963	\$1,896,036	\$125,672	\$434,045	\$0
Fort Dodge							
Citizens Community	2012 1st Avenue South	\$103,058,827	\$88,547,811	\$83,122,640	\$9,216,581	\$10,719,606	\$0
Fort Dodge Family	215 Central Avenue	\$11,285,008	\$7,732,175	\$9,480,972	\$67,260	\$1,736,776	\$0
Frontier Community	13 S 3rd Street	\$11,588,086	\$4,541,314	\$9,679,900	\$285,853	\$1,622,333	\$0
Postal Employees	13 S 3rd Street	\$1,514,934	\$515,400	\$1,308,559	\$5,982	\$200,393	\$0
Fort Madison							
DuPont Employees	801 35th Street	\$2,527,287	\$1,384,290	\$1,957,354	\$1,854	\$568,079	\$0
Harlan							
Town and Country	1024 5th Street	\$10,624,206	\$9,061,394	\$9,494,556	\$93,999	\$1,035,651	\$0
Hiawatha							
Best of Iowa Community	405 Blairsferry Crossing South	\$40,264,817	\$34,723,540	\$29,174,397	\$7,168,753	\$3,921,667	\$0
Humboldt							
Power Co-op Employees	1208 N 13th Street	\$16,151,594	\$8,655,979	\$13,886,071	\$16,376	\$2,249,147	\$0
Independence							
MHI-Independence Employees	2277 Iowa Avenue	\$1,711,514	\$937,933	\$1,420,960	\$12,574	\$277,980	\$0
Iowa City							
Federal Employees	601 Highway 6W Rm 3W-08	\$4,436,381	\$1,510,658	\$3,637,918	\$14,599	\$783,864	\$0
University of Iowa Community	500 Iowa Avenue	\$772,768,781	\$693,953,355	\$623,578,325	\$86,376,890	\$62,814,993	(\$1,427)
Jesup							
St Athanasius	1255 3rd Street	\$545,744	\$490,788	\$453,238	\$606	\$91,900	\$0

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
Johnston							
Community Choice	8404 NW 62nd Avenue	\$229,823,510	\$187,725,346	\$204,727,128	\$1,281,588	\$23,814,794	\$0
Keokuk							
KAH	1600 Morgan Street	\$1,979,270	\$1,251,948	\$1,484,091	\$521	\$494,658	\$0
KEM	13 S 5th Street	\$700,993	\$583,412	\$542,113	\$3,093	\$149,044	\$6,743
LeeCo	123 Boulevard Road, Ste. 5	\$1,923,085	\$1,261,930	\$1,500,319	\$1,558	\$421,208	\$0
SECU	3200 Main Street	\$1,429,761	\$828,433	\$1,013,076	\$45,603	\$371,082	\$0
The Hub-Co	310 Bank Street	\$13,607,115	\$4,948,300	\$11,728,250	\$28,896	\$1,849,969	\$0
Le Mars							
NW IOWA	1411 Industrial Road SW	\$28,288,672	\$16,174,612	\$25,031,196	\$64,593	\$3,192,883	\$0
Lehigh							
Lehigh Valley	117 Main Street	\$3,635,904	\$1,988,127	\$3,239,096	\$12,699	\$384,109	\$0
Leon							
SCICAP	1403 NW Church Street	\$2,266,327	\$1,180,992	\$1,783,406	\$33,033	\$447,888	\$2,000
Marshalltown							
Lennox Employees	1004 E Main Street	\$28,982,089	\$17,856,252	\$23,940,707	\$69,526	\$4,971,856	\$0
MEMBERS 1st Community Credit Union	910 S 12th Avenue	\$119,350,264	\$67,727,773	\$105,758,572	\$532,021	\$13,059,671	\$0
Mason City							
ACE	1028 14th Street SE	\$6,021,299	\$1,786,642	\$5,116,843	\$24,220	\$880,236	\$0
Gas & Electric Employees	22 2nd Street NW	\$3,983,374	\$2,298,843	\$2,903,988	\$570	\$1,078,816	\$0
Government Employees	12 North Delaware	\$3,662,015	\$2,256,612	\$2,844,507	\$8,870	\$808,638	\$0
Iowa Heartland	1602 S Monroe Avenue	\$16,217,853	\$10,534,504	\$12,506,200	\$48,751	\$3,662,902	\$0
Mercy-City-Lehigh Family Credit Union	1341 6th Street SW	\$25,500,527	\$17,681,708	\$21,617,865	\$84,207	\$3,797,160	\$1,295
North Iowa Community	P.O. Box 1248	\$40,343,024	\$36,476,970	\$35,800,199	\$86,366	\$4,456,459	\$0

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
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Mason City continued...

Northwestern States Cement Employee's	1314 4th Street SW Suite 115	\$976,373	\$879,184	\$647,919	\$17,729	\$310,725	\$0
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Mount Pleasant

Henry County Community	P.O. Box 28	\$14,429,145	\$11,125,166	\$12,787,550	\$282,968	\$1,358,627	\$0
MHI	1200 E Washington Street	\$1,207,683	\$1,179,893	\$956,136	\$55,798	\$195,749	\$0

Muscatine

Members Community	159 Colorado Street	\$36,144,583	\$18,120,940	\$32,733,224	\$335,218	\$3,399,602	(\$323,461)
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Newton

Advantage	121 W Third Street N	\$37,221,230	\$18,940,303	\$30,998,712	\$597,894	\$5,624,624	\$0
The Verno	One Promotion Place	\$462,298	\$147,960	\$222,006	\$1,217	\$239,075	\$0

Ottumwa

Community 1st	235 Richmond Avenue	\$266,187,995	\$221,139,155	\$221,883,925	\$23,633,416	\$20,670,654	\$0
HI-TEC	1111 N Jefferson Street	\$2,701,250	\$1,564,443	\$2,303,270	\$10,856	\$387,124	\$0
Meridian	1206 N. Jefferson	\$23,297,227	\$8,169,289	\$20,530,773	\$48,066	\$2,710,158	\$8,230
Muni-Employees	City Hall 105 E 3rd Street	\$729,132	\$478,561	\$628,625	\$4,594	\$95,913	\$0
River Community	644 W 2nd Street	\$10,593,046	\$7,619,658	\$8,639,171	\$76,847	\$1,877,028	\$0

Sanborn

Creamery	101 West 1st St.	\$1,366,191	\$630,675	\$1,206,759	\$367	\$159,065	\$0
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Shenandoah

Eaton Employees	1600 Airport Road	\$1,146,420	\$1,098,433	\$785,660	\$5,604	\$355,156	\$0
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Sioux City

Midwest Community	2729 Outer Drive North	\$18,557,260	\$7,518,919	\$16,609,800	\$57,132	\$1,890,328	\$0
Sioux Valley Community	1120 Sixth Street	\$19,353,144	\$4,663,037	\$14,996,933	\$169,480	\$4,186,731	\$0

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
Sioux City continued...							
Telco Triad Community	1420 Tri View Avenue	\$60,139,868	\$37,000,326	\$51,066,451	\$1,030,052	\$8,043,365	\$0
The Municipal	103 S Fairmount	\$10,337,252	\$6,207,313	\$9,169,660	\$38,037	\$1,129,555	\$0
Spencer							
Eaton Employees	32nd Avenue W	\$2,043,349	\$1,630,167	\$1,789,732	\$0	\$250,720	\$2,897
St. Charles							
NGPL Employees	510 West Carpenter	\$2,425,207	\$531,548	\$1,649,651	\$32,623	\$742,933	\$0
Urbandale							
Midland	2891 106th Street	\$33,692,170	\$19,346,070	\$28,034,626	\$135,192	\$5,522,352	\$0
Polk County Schools Employees	3810 66th Street	\$8,123,119	\$4,404,587	\$6,994,847	\$12,477	\$1,115,795	\$0
Urbandale Municipal Employees	9401 Hickman Road	\$1,408,350	\$423,802	\$1,179,046	\$0	\$229,304	\$0
Waterloo							
Allen Hospital Personnel	1825 Logan Avenue	\$4,418,784	\$3,047,011	\$3,565,016	(\$93,184)	\$946,952	\$0
Chicago Central and Commerce	1005 E 4th Street	\$7,663,124	\$2,783,628	\$6,214,515	\$150,082	\$1,298,527	\$0
Midwest Federal Employees	300 Sycamore Street	\$6,917,473	\$2,695,736	\$5,927,544	\$47,139	\$942,790	\$0
Midwest Utilities	1601 University Avenue	\$2,572,020	\$2,176,678	\$2,268,788	\$39,192	\$264,040	\$0
Public Employees	624 Franklin Street	\$21,167,728	\$12,829,889	\$17,967,008	\$64,697	\$3,136,023	\$0
Veridian	1827 Ansborough Avenue	\$1,430,923,931	\$1,074,562,859	\$1,271,069,585	\$32,150,806	\$130,049,083	(\$2,345,543)
Warren	2209 Falls Avenue	\$7,617,626	\$4,840,043	\$6,196,066	\$10,164	\$1,411,396	\$0
Waterloo Firemen's	425 E 3rd Street	\$1,767,842	\$1,331,117	\$1,521,916	\$2,471	\$243,455	\$0
Webster City							
Peoples	310 First Street	\$17,003,204	\$10,139,001	\$13,740,148	\$101,406	\$3,161,650	\$0
Webster City Municipal	730 2nd Street	\$440,407	\$207,620	\$291,523	\$0	\$148,884	\$0
West Burlington							
River Bend	801 W Burlington Avenue	\$6,043,498	\$2,191,506	\$5,059,240	\$12,737	\$865,749	\$105,772

Iowa Credit Unions by City

Location, Name	Address	TotalAssets	Net Loans	Savings & Deposits	Other Liabilities	Net Worth	Other Equity
West Des Moines							
Ashworth	1111 Ashworth Road	\$4,024,448	\$1,372,587	\$3,138,541	\$8,488	\$877,419	\$0
Financial Plus	1831 25th Street	\$68,528,542	\$41,401,787	\$59,985,372	\$415,727	\$8,127,443	\$0
First Class	2051 Westown Parkway	\$49,160,281	\$37,691,256	\$42,730,148	\$424,255	\$5,981,467	\$24,411

Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
1	Veridian	\$1,430,923,931
2	University of Iowa Community	\$772,768,781
3	Dupaco Community	\$543,280,142
4	Collins Community	\$488,081,282
5	Du Trac Community	\$359,084,020
6	Community 1st	\$266,187,995
7	Community Choice	\$229,823,510
8	Greater Iowa	\$223,232,205
9	Linn Area	\$178,982,759
10	Ascentra	\$157,714,409
11	MEMBERS 1st Community Credit Union	\$119,350,264
12	Citizens Community	\$103,058,827
13	The Family	\$79,077,859
14	Iowa Community	\$70,824,547
15	Alliant	\$68,935,143
16	Cedar Falls Community	\$68,728,338
17	Financial Plus	\$68,528,542
18	Premier	\$66,491,855
19	Employees	\$60,169,433
20	Telco Triad Community	\$60,139,868
21	1st Gateway	\$58,127,574
22	Affinity	\$57,371,671
23	Members Choice Community	\$52,851,311
24	First Class	\$49,160,281
25	North Star Community	\$45,060,594
26	North Iowa Community	\$40,343,024
27	Best of Iowa Community	\$40,264,817
28	Advantage	\$37,221,230
29	Des Moines Metro	\$36,800,172
30	River Valley	\$36,773,164
31	Members Community	\$36,144,583
32	Midland	\$33,692,170
33	EdCo Community	\$29,266,937
34	Lennox Employees	\$28,982,089
35	Ace Community	\$28,954,908
36	Tradesmen Community	\$28,743,037
37	NW IOWA	\$28,288,672
38	Casebine Community	\$25,808,008
39	Mercy-City-Lehigh Family Credit Union	\$25,500,527
40	United Service	\$25,389,552
41	Des Moines Police Officers	\$24,938,511
42	Meridian	\$23,297,227

Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
43	Public Employees	\$21,167,728
44	Holy Ghost Parish	\$21,010,188
45	Capitol View	\$20,786,988
46	Metco	\$19,840,973
47	Sioux Valley Community	\$19,353,144
48	Midwest Community	\$18,557,260
49	Communications & Catholic	\$17,584,752
50	Nishna Valley	\$17,543,144
51	Peoples	\$17,003,204
52	Iowa Heartland	\$16,217,853
53	Power Co-op Employees	\$16,151,594
54	UNI	\$15,264,884
55	Family Community	\$14,782,491
56	Henry County Community	\$14,429,145
57	Federal Employees	\$13,727,686
58	The Hub-Co *	\$13,607,115
59	The Cornerstone	\$13,221,469
60	Scott Schools	\$12,682,584
61	Frontier Community	\$11,588,086
62	Fort Dodge Family	\$11,285,008
63	RACOM Community	\$10,873,277
64	Town and Country	\$10,624,206
65	River Community	\$10,593,046
66	The Municipal	\$10,337,252
67	Dubuque Teachers	\$10,287,256
68	Chemical	\$10,220,772
69	United	\$9,306,217
70	Aegis	\$8,518,115
71	Polk County Schools Employees	\$8,123,119
72	Three I	\$7,964,874
73	Chicago Central and Commerce	\$7,663,124
74	Village	\$7,661,178
75	Warren	\$7,617,626
76	Teamsters Local #238	\$6,985,435
77	Midwest Federal Employees	\$6,917,473
78	Industrial Employees	\$6,879,043
79	Quaker Oats	\$6,141,829
80	Des Moines Fire Department	\$6,092,437
81	River Bend	\$6,043,498
82	ACE	\$6,021,299
83	North Western Employees	\$5,732,190
84	EMC	\$5,523,105

Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
85	Consumers	\$4,513,155
86	Federal Employees	\$4,436,381
87	Allen Hospital Personnel	\$4,418,784
88	General Drivers	\$4,335,041
89	USDA	\$4,061,093
90	Ashworth	\$4,024,448
91	Gas & Electric Employees	\$3,983,374
92	Dubuque Postal Employees	\$3,882,095
93	Government Employees	\$3,662,015
94	Lehigh Valley *	\$3,635,904
95	Polk County	\$3,324,786
96	Davenport Police Department	\$3,014,241
97	Waterloo Police	\$2,780,468
98	Des Moines County Postal	\$2,749,284
99	HI-TEC	\$2,701,250
100	Burlington Municipal Employees	\$2,697,619
101	Cryovac Employees'	\$2,676,469
102	Firestone	\$2,587,638
103	Midwest Utilities	\$2,572,020
104	DuPont Employees	\$2,527,287
105	A-E Employees	\$2,513,697
106	Louden Depot Community	\$2,455,753
107	NGPL Employees	\$2,425,207
108	SCICAP *	\$2,266,327
109	Great River Road	\$2,176,161
110	Eaton Employees	\$2,043,349
111	KAH	\$1,979,270
112	ETS	\$1,944,070
113	LeeCo **	\$1,923,085
114	Waterloo Firemen's	\$1,767,842
115	MHI-Independence Employees	\$1,711,514
116	Eagle Rock	\$1,667,296
117	Morrison Employees	\$1,526,789
118	Postal Employees	\$1,514,934
119	Des Moines Water Works	\$1,454,204
120	SECU	\$1,429,761
121	Urbandale Municipal Employees	\$1,408,350
122	Creamery	\$1,366,191
123	MHI	\$1,207,683
124	Eaton Employees	\$1,146,420
125	Northwestern States Cement Employee's	\$976,373
126	Bilt-Well	\$951,948

Asset Ranking of Iowa State Chartered Credit Unions

Rank	Name	Total Assets
127	Oelwein-Cresco	\$931,347
128	Circle K	\$906,352
129	MA Ford Employees	\$791,406
130	Muni-Employees	\$729,132
131	KEM	\$700,993
132	AY McDonald Employees	\$675,467
133	Dapako	\$660,774
134	St Athanasius	\$545,744
135	Von Maur Employees	\$467,636
136	The Verno	\$462,298
137	Webster City Municipal	\$440,407
138	Rimoda	\$387,464
139	St Ludmila's	\$384,534

* Denotes those credit unions designated as low income credit unions by NCUA.

** Denotes as serving predominantly low-income members pursuant to Iowa Code Section 533.301(1)b.